GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2898
ANSWERED ON:07.12.2001
SHARE OF INDUSTRIAL SECTOR IN DEVELOPMENT OF VILLAGES
RAM SHAKAL;SUNDER LAL TIWARI

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government asked the industrial sector to invest a part of its profit for the development of villages;

(b) if so, the details thereof;

(c) the response of industrial sector thereto;

(d) whether the Government have issued any clear directions in this regard;

(e) if so, the details thereof; and

(f) if not, the time by which clear directions in this regard are likely to be issued?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

(a) to (f): Addressing the National Summit on `Public-Private Partnership for Rural Prosperity`, organised jointly by ASSOCHAM and the Ministry of Rural Development on 16.10.2001, the Hon`ble Prime Minister congratulated the Indian Companies engaged in philanthropic activities and called upon the private sector to set aside a far greater portion of profits for socially useful philanthropy in rural and backward areas. Translation of the concept into action will depend on appropriate changes in the legal framework and convergence in the programmes and activities of different agencies at the Centre and State level and volition and initiative of the private sector.